**NAME: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**BALANCING YOUR CHECKBOOK- #1**

**Directions:**

Using this page, follow the directions and balance the checkbook register using the bank statement attached

**BALANCING:**

1. What is the balance at the end of the check registry? (before you do anything!!)
2. Check off (ON THE CHECK REGISTER) all things that are on the bank statement.
3. Below, take your answer from (a) and show how you added back in or subtracted out the things that are NOT checked off. SHOW WORK!
4. Take your answer from (c) and add in the interest, and subtract the service fees below. SHOW WORK!
5. What is your final answer? Does this agree with the closing balance on the bank statement?

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  | **Balance** | |
| **Number** | **Date** | **Description of Transaction** | **Payment/Debit** | | **Deposit/Credit** | | **6266** | **87** |
|  | 25-Mar | deposit |  |  | 120 | oo | 120 | oo |
|  |  |  |  |  |  |  | 6386 | 87 |
| 124 | 28-Mar | Wal-Mart | 54 | 67 |  |  | 54 | 67 |
|  |  |  |  |  |  |  | 6332 | 20 |
| 125 | 29-Mar | PECO | 70 | 45 |  |  | 70 | 45 |
|  |  | electric bill |  |  |  |  | 6261 | 75 |
|  | 3-Apr | withdrawal | 200 | oo |  |  | 200 | oo |
|  |  |  |  |  |  |  | 6061 | 75 |
|  | 6-Apr | debit- McDonald's | 10 | 66 |  |  | 10 | 66 |
|  |  |  |  |  |  |  | 6051 | O9 |
|  | 10-Apr | Billpay- ABC Mortgage Company | 1023 | 34 |  |  | 1023 | 34 |
|  |  |  |  |  |  |  | 5027 | 75 |
|  | 10-Apr | Billpay- Toyota Financing Co. | 200 | 56 |  |  | 200 | 56 |
|  |  |  |  |  |  |  | 4827 | 19 |
|  | 10-Apr | Billpay- Citibank Credit Card | 456 | 23 |  |  | 456 | 23 |
|  |  |  |  |  |  |  | 4370 | 96 |
| 126 | 15-Apr | transfer to savings account | 1000 | OO |  |  | 1000 | OO |
|  |  |  |  |  |  |  | 3370 | 96 |
| 127 | 16-Apr | Geico | 89 | 35 |  |  | 89 | 35 |
|  |  | car insurance |  |  |  |  | 3281 | 61 |
|  | 17-Apr | Deposit |  |  | 1563 | 47 | 1563 | 47 |
|  |  | paycheck |  |  |  |  | 4845 | 8 |
|  | 18-Apr | deposit |  |  | 500 | OO | 500 | OO |
|  |  | money from tutoring |  |  |  |  | 5345 | O8 |
| 128 | 22-Apr | Gary Blake | 230 | 24 |  |  | 230 | 24 |
|  |  | deposit for Shore House |  |  |  |  | 5114 | 84 |
| 129 | 23-Apr | Kenny Lions | 150 | 33 |  |  | 150 | 33 |
|  |  | concert tickets |  |  |  |  | 4964 | 51 |
| 130 | 24-Apr | Best Buy- flat screen TV | 2533 | 88 |  |  | 2533 | 88 |
|  |  |  |  |  |  |  | 2430 | 63 |
|  | 24-Apr | deposit |  |  | 600 | OO | 600 | OO |
|  |  |  |  |  |  |  | 3030 | 63 |
| 131 | 28-Apr | STS Tire and Auto Center | 354 | 86 |  |  | 354 | 86 |
|  |  | car repair |  |  |  |  | 2675 | 77 |
|  | 29-Apr | withdrawal | 100 | OO |  |  | 100 | OO |
|  |  |  |  |  |  |  | 2575 | 77 |
| 132 | 2-May | LiveStrong Foundation | 100 | OO |  |  | 100 | OO |
|  |  | donation |  |  |  |  | 2475 | 77 |
|  | 4-May | deposit |  |  | 1563 | 47 | 1563 | 47 |
|  |  | paycheck |  |  |  |  | 4039 | 24 |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **BANK STATEMENT** | |  |  |  |  |
| **From:** | **4/1/2007** |  |  |  |  |
| **To:** | **5/1/2007** |  |  |  |  |
|  |  |  |  |  |  |
| **Opening Balance:** | **$6,261.75** |  |  |  |  |
| **Closing Balance:** | **$3,076.30** |  |  |  |  |
|  |  |  |  |  |  |
| **Withdrawals/Debits** |  | **Amount** |  | **Location/To** | **Service Charge** |
|  | *3-Apr* | $200.00 |  | ATM | $3.00 |
|  | *6-Apr* | $10.66 |  | McDonald's | $2.00 |
|  | *29-Apr* | $100.00 |  | ATM | $2.00 |
|  |  |  |  |  |  |
| **Deposits** |  | **Amount** |  | **Location** | **Service Charge** |
|  | *17-Apr* | $1,563.47 |  | Doylestown Branch |  |
|  | *18-Apr* | $500.00 |  | ATM |  |
|  | *24-Apr* | $600.00 |  | ATM |  |
|  |  |  |  |  |  |
| **Checks** |  | **Amount** |  |  |  |
| 126 | *15-Apr* | $1,000.00 |  | transfer to savings |  |
| 127 | *16-Apr* | $89.35 |  | Geico |  |
| 128 | *22-Apr* | $230.24 |  | Gary Blake |  |
| 130 | *24-Apr* | $2,533.88 |  | Best Buy |  |
|  |  |  |  |  |  |
| **Interest** |  | **Amount** |  |  |  |
|  | *20-Apr* | $2.34 |  |  |  |
|  |  |  |  |  |  |
| **Other Debits** |  | **Amount** |  | **Location** |  |
|  | *10-Apr* | $1,023.34 |  | Auto billpay- ABC Mortgage | |
|  | *10-Apr* | $200.56 |  | Auto billpay- Toyota Financing | |
|  | *10-Apr* | $456.23 |  | Auto billpay- Citibank Credit | |
|  |  |  |  |  |  |